



Summary of Benefits

Trustees of Clark University

All Full-Time Employees Excluding University President

Basic Term Life, Basic Accidental Death & Dismemberment, Optional Term Life, Optional Dependent Term Life, Optional Accidental Death & Dismemberment and Long Term Disability

Issued by The Prudential Insurance Company of America

Basic Term Life

- 100% Employer Paid
- **Basic Term Life:** You are automatically enrolled for 2.0 times your covered annual earnings to \$600,000. **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
 - If you are terminally ill, you can get a partial payment of your group life insurance benefit. You can use this payment as you see fit. The payment to your beneficiary will be reduced by the amount you receive with the Accelerated Benefit Option.* Refer to the plan booklet for details.
 - Payment of premium can be waived if you are totally disabled for 9 months, you are less than 70 years old when the disability begins, and you continue to be totally disabled. This waiver terminates at age 70. This provision may vary by state.
 - Coverage will be reduced as you age - by 30% at age 70 and 50% at age 75.
 - Coverage will end on your termination of employment or as specified in the plan booklet. You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America.

Basic Accidental Death & Dismemberment

- 100% Employer Paid
- **Basic AD&D** pays you and your beneficiary a benefit for the loss of life or other injuries resulting from a covered accident -- 100% for loss of life and a lesser percentage for other injuries. Injuries covered may include loss of sight or speech, paralysis, and dismemberment of hands or feet. Basic AD&D benefits are paid regardless of other coverages you may have.
 - **Basic AD&D:** You are automatically enrolled for an amount equal to your Basic Term Life coverage amount.

* Important Notice: The acceleration of life insurance benefits offered under this certificate are intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986 (under IRC Section 101(g)). If the acceleration of life insurance benefits qualify for such favorable treatment, the benefits will be excludable from your income and not subject to Federal taxation. Tax laws relating to acceleration of life benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration of life insurance benefits that are excludable from income under Federal law.